



BAHVEST RESOURCES BERHAD

[Registration No. 200401011001 (649504-D)]

Incorporated in Malaysia

7 January 2021

Dear Valued Shareholders,

EXTRORDINARY GENERAL MEETING (“EGM”) IN RELATION TO THE PROPOSED REDUCTION OF THE ISSUED SHARE CAPITAL OF BAHVEST RESOURCES BERHAD (“BAHVEST” OR “THE COMPANY”)

We wish to inform you that the details of the EGM of the Company are as follows:

Day & Date	:	Friday, 29 January 2021
Time	:	11.00 a.m.
Venue	:	Western Hall, LA Hotel, MPT No. 299, Jalan St Patrick (Off Jalan Belunu) 91000 Tawau, Sabah, Malaysia

Please be informed that the following documents of the Company are available for download from Bursa Malaysia’s website and the Company’s website at <https://bahvest.com.my/to-shareholders%e2%80%8b/>

1. Notice of EGM
2. Proxy Form
3. Circular
4. Request Form

REQUEST FOR PRINTED COPY OF THE CIRCULAR

Should you require a printed copy of the circular, you may submit your request by completing the Request Form and email to our Company’s Share Registrar, Securities Services (Holdings) Sdn Bhd at info@sshshb.com.my or log on to the website of our Share Registrar as follows:

Step 1 - Please visit <http://www.sshshb.com.my/new/requestarep.aspx>

Step 2 - Please type our Company’s name and complete the online request form

Step 3 - Please click the “Send” button to submit your request

Alternatively, you may also make your request through telephone to our Share Registrar at the number given below. We will send the requested documents to you as soon as possible upon receipt of your request. The printed copy of the Circular will be sent to you by ordinary post as soon as reasonably practicable after the receipt of your request.

The appointment of a proxy may be made in hard copy form and deposited with the Company’s Share Registrar office at Securities Services (Holdings) Sdn Bhd at Level 7, Menara Milenium, Jalan Damanlela, Pusat Bandar Damansara, Damansara Heights, 50490 Kuala Lumpur. All proxy form submitted must be received by the Company not less than twenty-four (24) hours before the time appointed for holding the General Meeting or adjourned General Meeting at which the person named in the appointment proposes to vote.

Should you require any assistance on the above, kindly contact our Share Registrar, Securities Services (Holdings) Sdn Bhd at 603-20849000 or info@sshshb.com.my

We thank you for your continued support.

Yours faithfully,

Dato’ Sri Dr. Md Kamal Bin Bilal
Chairman



BAHVEST RESOURCES BERHAD

(Registration No. 200401011001 (649504-D))
(Incorporated in Malaysia)

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN that the Extraordinary General Meeting (“**EGM**”) of Bahvest Resources Berhad (“**Bahvest**” or the “**Company**”) will be held at Western Hall, LA Hotel, MPT No. 299, Jalan St Patrick (Off Jalan Belunu) 91000 Tawau, Sabah, Malaysia on Friday, 29 January 2021 at 11.00 a.m., or any adjournment thereof, for the purpose of considering and if thought fit, passing with or without modification the resolution as set out in this notice.

SPECIAL RESOLUTION

PROPOSED REDUCTION OF THE ISSUED SHARE CAPITAL OF BAHVEST PURSUANT TO SECTION 116 OF THE COMPANIES ACT 2016 (“ACT”) (“PROPOSED CAPITAL REDUCTION”)

“**THAT**, subject to all approvals being obtained from the relevant authorities and/or parties, if applicable, and the confirmation by the High Court of Malaya pursuant to Section 116 of the Act, approval be and is hereby given for the board of directors of Bahvest (“**Board**”) to implement the Proposed Capital Reduction and reduce the share capital of the Company via the cancellation of RM225.0 million of the issued share capital of the Company and that the credit arising from such share capital reduction shall be used to eliminate the accumulated losses of the Company;

THAT, the surplus after the elimination of the Company’s accumulated losses pursuant to the Proposed Capital Reduction, if any, shall be credited to the retained earnings account of the Company, which may be utilised in such manner as the Board deems fit and in the best interest of the Company, as permitted by the relevant and applicable laws as well as the Constitution of the Company;

AND THAT, the Board be and is hereby authorised to approve, sign and execute all documents, do all things and acts as the Board may consider necessary or expedient to implement, finalise and give full effect to the Proposed Capital Reduction in the best interest of the Company with full power to assent to any conditions, variation, modifications, and/or amendments in any manner as may be required by any relevant authorities, the relevant and applicable laws or deemed necessary or desirable by the Board.”

By Order of the Board,
BAHVEST RESOURCES BERHAD

WONG YOUNG KIM (MAICSA 7018778)
Company Secretary

Kuala Lumpur, Malaysia
7 January 2021

Notes:-

1. For the purpose of determining who shall be entitled to attend this EGM, the Company shall be requesting Bursa Malaysia Depository Sdn Bhd to make available to the Company, a Record of Depositors as at 22 January 2021. Only a member whose name appears on this Record of Depositors shall be regarded as a member entitled to attend, speak and vote or to appoint a proxy or proxies to attend, speak and vote in this EGM.
2. A member who is entitled to participate in this EGM is entitled to appoint a proxy or attorney or in the case of a corporation, to appoint a duly authorised representative to participate in his/her place. A proxy may but need not be a member of the Company.
3. A member of the Company who is entitled to participate and vote at this EGM may appoint not more than two (2) proxies to participate instead of the member at this EGM.
4. Where a member of the Company is an authorised nominee as defined in the Securities Industry (Central Depositories) Act 1991 ("**Central Depositories Act**"), it may appoint not more than two (2) proxies in respect of each securities account it holds in ordinary shares of the Company standing to the credit of the said securities account.
5. Where a member of the Company is an exempt authorised nominee which holds ordinary shares in the Company for multiple beneficial owners in one securities account ("**omnibus account**"), there is no limit to the number of proxies which the exempt authorised nominee may appoint in respect of each omnibus account it holds. An exempt authorised nominee refers to an authorised nominee defined under the Central Depositories Act which is exempted from compliance with the provisions of Section 25A(1) of the Securities Industry (Central Depositories) Act 1991.
6. Where a member appoints more than one (1) proxy, the proportion of shareholdings to be represented by each proxy must be specified in the instrument appointing the proxies.
7. The appointment of a proxy may be made in a hard copy form or by electronic means in the following manner and must be received by the Company not less than twenty-four (24) hours before the time appointed for holding this EGM or adjourned general meeting at which the person named in the appointment proposes to vote:
 - (i) In hard copy form
In the case of an appointment made in hard copy form, the Proxy Form must be deposited at the Share Registrar's office, Securities Services (Holdings) Sdn Bhd at Level 7, Menara Milenium, Jalan Damanlela, Pusat Bandar Damansara, Damansara Heights, 50490 Kuala Lumpur.
 - (ii) By electronic form
The Proxy Form can be electronically mail at info@sshshb.com.my (applicable to individual shareholders only).
8. Please ensure ALL the particulars as required in the Proxy Form are completed, signed and dated accordingly.
9. Last date and time for lodging the Proxy Form is Thursday, 28 January 2021 at 11.00 a.m.



BAHVEST RESOURCES BERHAD

(Registration No. 200401011001 (649504-D))
(Incorporated in Malaysia)

FORM OF PROXY

CDS Account No.	Number of Shares Held

I/We _____ Tel: _____
(Full Name in block, NRIC/Passport/Company No.)

of _____
(Address)

being (a) member(s) of **BAHVEST RESOURCES BERHAD**, hereby appoint:

Full Name	NRIC/Passport No.	Proportion of Shareholdings	
		No. of Shares	%
Address			

and/or* (*delete as appropriate)

Full Name	NRIC/Passport No.	Proportion of Shareholdings	
		No. of Shares	%
Address			

or failing him/her, the Chairman of the Meeting as *my/our proxy/proxies to attend and on a poll to vote for *me/us on my/our behalf at the Extraordinary General Meeting of the Company to be held at Western Hall, LA Hotel, MPT No. 299, Jalan St Patrick (Off Jalan Belunu) 91000 Tawau, Sabah, Malaysia on Friday, 29 January 2021 at 11.00 a.m. or at any adjournment thereof, and to vote as indicated below:-

Resolution		FOR	AGAINST
Special Resolution	Proposed Capital Reduction		

(Please indicate with an "x" in the spaces provided whether you wish your votes to be cast for or against the resolution. In the absence of specific direction, your*proxy/proxies will vote or abstain as he thinks fit).

Signed this _____ day of _____ 2021

Signature/Common Seal of Member^

^ Manner of execution:

- (a) If you are an individual member, please sign where indicated.
- (b) If you are a corporate member which has a common seal, this Proxy Form should be executed under seal in accordance with the constitution of your corporation.
- (c) If you are a corporate member which does not have a common seal, this Proxy Form should be affixed with the rubber stamp of your company (if any) and executed by:
 - (i) at least two (2) authorised officers, of whom one shall be a director; or
 - (ii) any director and/or authorised officers in accordance with the laws of the country under which your corporation is incorporated.



Notes:-

1. For the purpose of determining who shall be entitled to attend this EGM, the Company shall be requesting Bursa Malaysia Depository Sdn Bhd to make available to the Company, a Record of Depositors as at 22 January 2021. Only a member whose name appears on this Record of Depositors shall be regarded as a member entitled to attend, speak and vote or to appoint a proxy or proxies to attend, speak and vote in this EGM.
2. A member who is entitled to participate in this EGM is entitled to appoint a proxy or attorney or in the case of a corporation, to appoint a duly authorised representative to participate in his/her place. A proxy may but need not be a member of the Company.
3. A member of the Company who is entitled to participate and vote at this EGM may appoint not more than two (2) proxies to participate instead of the member at this EGM.
4. Where a member of the Company is an authorised nominee as defined in the Securities Industry (Central Depositories) Act 1991 ("**Central Depositories Act**"), it may appoint not more than two (2) proxies in respect of each securities account it holds in ordinary shares of the Company standing to the credit of the said securities account.
5. Where a member of the Company is an exempt authorised nominee which holds ordinary shares in the Company for multiple beneficial owners in one securities account ("**omnibus account**"), there is no limit to the number of proxies which the exempt authorised nominee may appoint in respect of each omnibus account it holds. An exempt authorised nominee refers to an authorised nominee defined under the Central Depositories Act which is exempted from compliance with the provisions of Section 25A(1) of the Securities Industry (Central Depositories) Act 1991.
6. Where a member appoints more than one (1) proxy, the proportion of shareholdings to be represented by each proxy must be specified in the instrument appointing the proxies.
7. The appointment of a proxy may be made in a hard copy form or by electronic means in the following manner and must be received by the Company not less than twenty-four (24) hours before the time appointed for holding this EGM or adjourned general meeting at which the person named in the appointment proposes to vote:
 - (i) In hard copy form
In the case of an appointment made in hard copy form, the Proxy Form must be deposited at the Share Registrar's office, Securities Services (Holdings) Sdn Bhd at Level 7, Menara Milenium, Jalan Damanlela, Pusat Bandar Damansara, Damansara Heights, 50490 Kuala Lumpur.
 - (ii) By electronic form
The Proxy Form can be electronically mail at info@sshsb.com.my (applicable to individual shareholders only).
8. Please ensure ALL the particulars as required in the Proxy Form are completed, signed and dated accordingly.
9. Last date and time for lodging the Proxy Form is Thursday, 28 January 2021 at 11.00 a.m.

Fold this flap for sealing

Then fold here

AFFIX
STAMP

BAHVEST RESOURCES BERHAD

(Registration No. 200401011001 (649504-D))

c/o SECURITIES SERVICES (HOLDINGS) SDN BHD

(Registration No. 197701005827 (36869-T))

Level 7, Menara Milenium

Jalan Damanela

Pusat Bandar Damansara

Damansara Heights

50490 Kuala Lumpur

1st fold here



BAHVEST RESOURCES BERHAD

(Registration No. 200401011001 (649504-D))

(Incorporated in Malaysia)

Dear Valued Shareholders,

If you wish to obtain a hard copy of the Circular to Shareholders in relation to the proposed reduction of the issued share capital of Bahvest Resources Berhad pursuant to Section 116 of the Companies Act 2016 ("**Circular**"), please complete the "Circular Requisition Form" below and email to our Share Registrar, Securities Services (Holdings) Sdn Bhd, at info@sshsb.com.my . Alternatively, you may log onto Securities Services (Holdings) Sdn Bhd's website as follows:

Step 1 - Please visit <http://www.sshsb.com.my/new/requestarep.aspx>

Step 2 - Please type our Company's name and complete the on-line request form

Step 3 - Please click "Send" button to submit your request

A printed copy of the Circular to Shareholders will be sent to you by ordinary post within four (4) market days from the date of receipt of your written request.

Please note that a copy of the Circular is available for downloading at the Company's website at <https://bahvest.com.my/to-shareholders%e2%80%8b/>

CIRCULAR REQUISITION FORM

Please send the printed copy of the Circular of Bahvest Resources Berhad to:

Name of Shareholder : _____

IC No./Passport No./
Registration No. : _____

Mailing Address : _____

CDS Account No. : _____

Contact No. : _____

Date : _____

